

**【Capital Tie-Up Cancellation with ICL CO., LTD.】**

KVC CO., LTD

KVC CO., LTD.(head office: KYOTO, JAPAN)'President: HITOSHI HADEYAMA'Capital: 74,280,000 Japanese Yen) had cancelled our capital tie-up agreement with ICL CO.,LTD. (head office: KOREA).

We will continue our business alliance with ICL CO., LTD.